

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE
01 October 2015

DRAFT STATEMENT OF ACCOUNTS FOR 2014-15

Purpose of the Report

1. The purpose of this report is to present the attached draft Wiltshire Pension Fund Annual Report to Members, the draft Pension Fund Financial Statements 2014-15 were approved at the June 2015 Committee.

Background

2. In previous years the Annual Report and Financial Statements were brought to the July Committee. However as a result of the changes made to the Committee structure the Financial Statements were presented in June and the complete Annual Report will be presented today.
3. The Wiltshire Pension Fund has a requirement under the Local Government Pension Scheme Regulations 2013 (amended) SI 2015 No 755 to produce an Annual Report.
4. The Annual Report contains details of the accounts of the Wiltshire Pension Fund for the year to 31 March 2015 and is primarily aimed at the participating employer organisations within the Wiltshire Pension Fund.
5. It supplements the Statement of Accounts of the Council, a formal publication required under the Accounts and Audit Regulation 2011 and the Code of Practice on Local Authority Accounting in the United Kingdom. As well as reporting the accounts, the opportunity is taken to cover matters of wider interest that affect the Fund, its investments and general pension provision.
6. Copies of the Annual Report are circulated to all employers of the Fund in an electronic format. Hard copies of the Annual Report are available along with the associated policies referenced upon request.

Risk Assessment

7. The audit of the Wiltshire Pension Fund is finalised and KPMG have issued an unqualified Audit Opinion.

Financial Considerations

8. These are considered in the Annual Report. The outturn for 2014-15 was reported to the June Committee.

Legal Implications of the Proposals

9. There are none.

Environmental Impact of the Proposals

10. There are none.

Safeguarding Considerations/Public Health Implications/Equalities Impact

11. There are no known implications at this time.

Proposals

12. Members are asked to approve the draft Wiltshire Pension Fund Annual Report 2014-15 for publication.

Michael Hudson
Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE